

TUESDAY, 20 JUNE 2023

TO: ALL MEMBERS OF THE DYFED PENSION FUND COMMITTEE

I HEREBY SUMMON YOU TO ATTEND A **MEETING** OF THE **DYFED PENSION FUND COMMITTEE** WHICH WILL BE HELD IN THE **CHAMBER - COUNTY HALL, CARMARTHEN. SA31 1JP AND REMOTELY AT 10.00 AM, ON MONDAY, 26TH JUNE, 2023** FOR THE TRANSACTION OF THE BUSINESS OUTLINED ON THE ATTACHED AGENDA

Wendy Walters

CHIEF EXECUTIVE

Democratic Officer:	Julie Owens
Telephone (direct line):	01267 224088
E-Mail:	juowens@carmarthenshire.gov.uk

This is a multi-location meeting. Committee members can attend in person at the venue detailed above or remotely via the Zoom link which is provided separately.

The meeting can be viewed on the Authority's website via the following link:-
<https://carmarthenshire.public-i.tv/core/portal/home>

Wendy Walters Prif Weithredwr, *Chief Executive*,
Neuadd y Sir, Caerfyrddin. SA31 1JP
County Hall, Carmarthen. SA31 1JP

**DYFED PENSION FUND COMMITTEE
3 MEMBERS**

PLAID CYMRU GROUP (2)

- 1 Councillor Elwyn Williams (Chair)
- 2 Councillor Dai Thomas

LABOUR GROUP (1)

- 1 Councillor Rob James

NOMINATED SUBSTITUTE (1)

Councillor Neil Lewis

AGENDA

1. APOLOGIES FOR ABSENCE
2. DECLARATIONS OF PERSONAL INTERESTS
3. MINUTES OF THE MEETING OF THE COMMITTEE HELD ON THE 28 MARCH 2023 5 - 10
4. DYFED PENSION FUND PENSION BOARD MINUTES - 12 JANUARY 2023 11 - 20
5. DETAILED AUDIT PLAN 2023 21 - 42
6. FINAL BUDGETARY POSITION 2022-2023 43 - 48
7. CASH RECONCILIATION AS AT 31 MARCH 2023 49 - 54
8. PENSIONS ADMINISTRATION REPORT 55 - 66
9. BREACHES REPORT 67 - 72
10. RISK REGISTER 73 - 104
11. WALES PENSION PARTNERSHIP (WPP): 105 - 108
 - 11 .1 JGC UPDATE 109 - 112
 - 11 .2 OPERATOR UPDATE 113 - 124
12. TRAINING PLAN 2023-2024 125 - 130
13. STRATEGIC ASSET ALLOCATION (SAA) REVIEW 131 - 134
14. CARBON INTENSITY ANALYSIS 135 - 142
15. EXCLUSION OF THE PUBLIC
THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE COMMITTEE RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION.
16. INDEPENDENT ADVISOR PERFORMANCE & RISK REPORT TO 31 MARCH 2023 143 - 154
17. NORTHERN TRUST PERFORMANCE REPORT TO 31 MARCH 2023 155 - 198
18. INVESTMENT MANAGER REPORTS AT 31 MARCH 2023 199 - 308